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Auto Insurance Companies Step Forward to Provide Premium Relief during COVID-19 Pandemic

CONCORD, NH – Insurance Commissioner Chris Nicolopoulos announced today that at least 24 companies selling auto insurance in New Hampshire are returning premium to their policyholders. These companies represent more than 90% of the written auto insurance premium in the state. The premium payback programs will return approximately \$32 million to New Hampshire consumers either as a credit toward their next bill or as an actual cash refund.

While New Hampshire residents observe the Governor's Stay-at-Home Order, there are fewer cars on the road and fewer car crashes. As a result, auto insurance companies have reported fewer claims than expected.

"I want to thank these companies for stepping up to assist their customers during this challenging time," said Insurance Commissioner Chris Nicolopoulos. "This will result in fairer premium rates for consumers and lowered costs at a time when many families would greatly benefit from anything that limits their household expenses."

"I am really pleased that these auto insurance companies have decided to pay back premium to their customers," said Governor Chris Sununu. "I'm thankful that so many companies have decided to do the right thing for New Hampshire's residents."

The Department has approved premium payback programs for the following companies to date:

- AAA
- Allstate
- American Family Insurance
- Amica Mutual Insurance
- The Cincinnati Insurance Companies
- The Commerce Insurance Company
- Concord Group Insurance
- Co-operative Insurance Companies
- Electric Insurance Company
- Geico
- Liberty Mutual
- MMG Insurance
- Nationwide
- New England Guaranty Insurance Co.
- Patriot Insurance Company
- Plymouth Rock Assurance
- Progressive
- State Farm
- The Hanover Insurance Group
- The Hartford
- Travelers
- United Ohio Insurance Company
- USAA
- Vermont Mutual Insurance Group

Contact your insurance company for more specific information about their premium payback program.

The New Hampshire Insurance Department Can Help

The New Hampshire Insurance Department's mission is to promote and protect the public good by ensuring the existence of a safe and competitive insurance marketplace through the development and enforcement of the insurance laws of the State of New Hampshire. Contact us with any questions or concerns you may have regarding your insurance coverage at 1-800- 852-3416 or (603) 271-2261, or by email at consumerservices@ins.nh.gov. For more information, visit www.nh.gov/insurance.

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